



SANGER UNIFIED SCHOOL DISTRICT
Bond Oversight
1905 Seventh Street
Sanger, CA 93657

MINUTES OF THE BOND OVERSIGHT COMMITTEE MEETING

April 25, 2013

Members Present: Larry Coffin, Nicole Frost, Mike Hannigan, Merry Henry, Fred McNairy, Maureen Say

Members Absent:

- A. Committee Chair Larry Coffin called the meeting to order at 5:33 p.m.**
- B. Chief Operations Officer, Richard Sepulveda led the flag salute.**
- C. The Agenda for the meeting of April 25, 2013 was approved as presented. Motion by Nicole Frost. Second by Merry Henry. Motion carried.**
- D. The minutes of the Bond Oversight Committee Meeting of January 24, 2013 were approved as presented. Motion by Merry Henry. Second by Nicole Frost. Motion carried.**
- E. No one addressed the Committee during Open Forum.**
- F. Chief Operations Officer, Richard Sepulveda reviewed the "Summary of Role and Responsibility of Oversight Committee" with the new and existing committee members. The new members to the Bond Oversight Committee are Mike Hannigan (member of the community at large), Fred McNairy (member active in a bona-fide taxpayers association), and Maureen Say, (member active in a business organization representing the business community located in the District). Mr. Sepulveda than asked that they read over the "Citizens' Bond Oversight Committee Bylaws" and sign the Citizens' Bond Oversight Committee Ethics Policy Statement and return it to his office. Mr. Sepulveda also advised the new members that they would be required to complete and submit a Statement of Economic Interests, Form 700 next year.**
- G. The committee nominated and elected Merry Henry to serve as Committee Chair.**
- H. The committee nominated and elected Nicole Frost to serve as Committee Vice Chair.**
- I. Chief Operations Officer, Richard Sepulveda explained that the committee member term was for two years and no member may serve more than two consecutive terms.**
- J. The committee agreed that they would meet the fourth Thursday of the month in January, April and October.**
- K. Chief Operations Officer, Richard Sepulveda explained that the first projects to be completed by the Bond would be projects directly related to Fire, Life and Safety. Door hardware at all sites would be updated and fire alarms and HVAC would be upgraded at various sites.**

- L. Chief Operations Officer, Richard Sepulveda explained that the District was in the process of purchasing land adjacent to Sequoia Elementary School in order to construct an Education Complex for a new middle school and high school.**
- M. Chief Operations Officer, Richard Sepulveda advised the committee that the 2012 Bond would be sold in four installments and it could be up to eight years before all 2012 Bond funding would be spent. He also informed them that some sites will be eligible for state modernization and new construction funds. Bond money will be used to fund these projects until the money is reimbursed by the State.**

The meeting was adjourned at 6:10 p.m.



Presiding Officer